

MEMBERS OF CYPRIOT DELEGATION to KAZAKHSTAN
22-26 September 2025

This document features members of the Successful Business Leaders' Club who'll visit Astana and Almaty. We'd like to organise a series of private 1x1 meetings for them in order to form a clear picture of potential cooperation between Cypriot and Kazakh business people.

What can be the spheres of cooperation?

First, we'd like to establish contacts between professionals. For example, Cypriot lawyers to have Kazakh law firms as partners, the same applies for business and financial services providers: for consultations, exchange of expertise and clients. Members of our delegation who'd like to establish partnerships of this type: Rudenko, Athinodorou, Melnyk, Nicolaou.

Second, venture investments. Cypriot companies may invest in business in Kazakhstan and vice-versa. Our members can invest themselves, advise to family offices they consult or act on behalf of their clients: Ammerman, Kyriakides, Athinodorou.

Third, consulting. All members of the delegation can act as consultants for Kazakh companies and individuals, each – in his/her own fields. With 20-40 years experience each, they can be useful in forming/adjusting international business.

Forth, distribution. One of our delegation members (N. Georgiou) produces cosmetics and is looking for a distribution company in Kazakhstan. She can also produce Kazakh cosmetics in Cyprus to be distributed tax-free to the whole EU. Another member – R. Melnyk – can help to brainstorm regarding creating of a branch or a production unit in Cyprus.

Fifth, migration/immigration/company formation/taxation: all members.

What Cyprus and Kazakhstan can do to support each other?

- For Cypriot businesses, Kazakhstan offers access to a dynamic and expanding market — potential new clients, suppliers, and partnerships in professional services, finance, technology, energy, agriculture, logistics, and tourism.
- For Kazakh companies, Cyprus presents a gateway to the EU and Mediterranean markets. Establishing a presence in Cyprus, partnering with Cypriot firms, or leveraging Cyprus' expertise in investment funds, shipping, education, and professional services can open significant long-term opportunities.

Members of CY Delegation have cross-sector expertise:

Delegate	Core Expertise	Value Proposition for Kazakhstan
Nicos Kyriakides (Gravity Advisory, ex-Deloitte)	Corporate finance, M&A, restructuring, audit, international tax planning and corporate services	Ideal for advising Kazakh companies through complex financial transactions, inbound and outbound, and setting up appropriate corporate structures.
Andreas Athinodorou (ATG Funds)	Fund formation, alternative investment fund administration, cross-border structuring, wealth solutions	Expert advice for setting up investment funds, structuring foreign investment vehicles in Cyprus and UAE, Family office/investment advice for Kazakh clients.
Alexey Rudenko (A. Rudenko & Co LLC)	Corporate and commercial law, real estate, immigration consultancy	Vital support for legal setup, property deals, and immigration-related business planning in Kazakhstan.
Roksoliana Melnyk (Emerald Group)	Company Formation, Fiduciary, Trusts, Trade Finance, Legal Contracts, Relocation, Tax, Real Estate & Yacht Acquisition	Excellent for Kazakh clients needing comprehensive corporate structuring, trusteeship, asset acquisitions, and global logistics solutions.
Philip Ammerman (Navigator Consulting)	Company Valuation, Fundraising; Investment Promotion; Due Diligence for investments or loans to startups and scaleups.	Support in Corporate Restructuring and Governance Improvements, Market Entry / Market Research, especially in Europe, North America and the Middle East
Natalia Georgiou (SKINLAV)	Cosmetic R&D, formulation, EU regulatory compliance, private label, laboratory testing, cosmetic safety assessment, GMP/ISO standards	Ideal for Kazakh players in personal care, beauty, and health sectors, particularly those exploring EU-compliant product development or exports.
Elia Nicolaou (Amicorp)	Corporate/funds law, ESG, securitisation, capital markets, investor services, fund management / administration / licensing	Strategic partner for Kazakh firms expanding globally, structuring solutions for private, corporate and fund clients, asset management.
Natalia Kardash (SBL Club Founder)	Business relations, market entry strategies into Cyprus/EU, relocation consultancy, communication, networking	Key enabler for Kazakh–Cypriot business relations, facilitating market entry into Cyprus/EU, and leveraging her network for collaboration.

How This Aligns with Kazakhstan

- Nicos and Andreas can enhance structured financial frameworks and investment vehicles.
- Alexey brings legal rigor for cross-border entity formation and regulatory navigation.
- Roksoliana offers bespoke solutions in international corporate structuring, high-value asset acquisition and navigating relocation and lifestyle challenges.
- Philip offers strategic insight across industry sectors vital to Kazakhstan’s modernisation.
- Natalia G. supports cosmetics and personal care businesses aiming for the EU market.
- Elia positions Kazakh businesses for ESG-conscious funding and compliance.
- Natalia K. ensures seamless access and integration into Cyprus/EU ecosystems, acting as a cultural and business bridge.



NICOS KYRIAKIDES

Founder, Director, Gravity Advisory

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Nicos has 42+ years of experience in the field of professional services with the Big Four, in key positions, both in Cyprus and abroad, acting as auditor, business & tax advisor. For 21 years until 2023, Nicos held the position of Financial Advisory Services Leader and head of the Limassol office at Deloitte Cyprus. Nicos is an Economist holder of a B.Sc. (Econ) in Accounting & Finance from the London School of Economics and Political Science, a Chartered Accountant, Fellow of the Institute of Chartered Accountants in England & Wales, (ICAEW), and a member of The Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a licensed Insolvency Practitioner and a member of a number of Business and Professional Associations in Cyprus.

- Senior Executives of Large Conglomerates and State-Owned Enterprises, investing and operating in renewable energy, infrastructure projects, hotels & tourism, education, healthcare, real estate, ports/shipping, and fintech sectors, where Nicos has unrivaled project experience.
- Investment Funds and Private Equity Firms targeting new investments projects and seeking advice and support on due diligence reviews, financing and structuring their investments considering tax aspects, and valuation services, aligned with EU and international practices.
- Local Accounting, Audit, and Legal & Advisory Firms, exploring to expand capacity and expertise in cross-border M&A activities and in setting up tax efficient structures for clients to expand their operations to the EU and internationally, but also in attracting and structuring inbound investments.
- International Investors evaluating entry into the Kazakh market
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Who can benefit from Nicos' expertise:

1. Local business leaders will gain access to high-level financial strategy, M&A, redesigning Corporate and Financing structures, and feasibility assessment insights (keys to scaling up their operations and international competitiveness).
2. Investors benefit from a trusted and experienced advisor who has handled numerous large scale projects, delivers rigorous financial and business advice, risk mitigation, and project evaluation across a wide spectrum of industries.
3. Kazakh advisory firms gain a bridge to global best practices and expand their network. Nicos can offer financial advisory services through Gravity Advisory Limited and corporate, accounting and tax services through Gravity Management Limited.



ANDREAS ATHINODOROU

Founder, CEO, ATG Fund Services

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Andreas is a seasoned financial professional with over 30 years of experience in International Investments, Global Corporate Structuring and Wealth management solutions.

Andreas is a Fellow Chartered Accountant with the Institute of Chartered Accountants in England and Wales (ICAEW). He is a founding member and a member of the Board of Directors of the Cyprus Investment Funds Association (CIFA) and served from 2016 to 2024 as the Chairman of the Fund Administration Services Committee.

He is also a member of the Institute of Certified Public Accountants of Cyprus (ICPAC), one of the two self-regulating bodies for the administration service providers in Cyprus. He is also a member of STEP, IFA, and ITPA, and has served as a director in several international Investment Structures.

We are interested to meet the following business /individuals:

- Companies seeking to expand international operations through Cyprus, UAE and KSA
- Fund Managers seeking advice on setting up EU , Cayman Island , UAE Investment funds
- Fund Managers fund raising in EU , UAE and KSA
- HNWI Individuals and Families who wish to set up their own Family Office
- HNWI Individuals and Families seeking investment opportunities in AI, DeFI and FInTECH space
- Kazak companies manufacturing / seeking to expand in Drones Space

ATG is an independent group of companies specialising in Administration and Management solutions for Investment Funds, Corporate Structures, and Private Wealth clients. Andreas is keen to explore the possibility of expansion of ATG to Astana International Financial Centre as well as explore investment opportunities in Kazakhstan especially in the files of AI, FinTECH and Drones Manufacturing.



PHILIP AMMERMAN

Founder, CEO, Navigator Consulting

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Philip Ammerman has over 30 years of experience in investment advisory consulting, including business planning, due diligence, financial modelling, company valuation, risk analysis and post-investment support. He has worked in Kazakhstan, Russia, Ukraine, Uzbekistan, Azerbaijan and over 40 other countries for clients including multilateral banks and institutions (such as the EBRD, EIB, KfW, UNIDO, EIT, European Commission), as well as private banks, investment funds, angel investors, VCs and others.

Philip has been involved in the tech sector since the Web 1.0 boom began in 1995, and has implemented due diligence and advisory support of over € 3 billion in startups and scale-ups since then. Overall, he has advised on over € 8 billion in 450 completed projects across a range of sectors. He is also an angel investor and has direct operational experience in startup investing and growth.

Philip would like to meet investment funds and banks, wealth management firms, consultants and other advisors seeking consulting advice and support for investing in startups as well as investing in “real economy” companies and assets like manufacturing, hotels, renewable energy and others:

- Company Valuation and Fundraising;
- Investment Promotion;
- Due Diligence for investments or loans to startups and scaleups;
- Business Planning and Financial Modelling;
- Disbursement Monitoring, Reporting and Support for Investments;
- Corporate Restructuring and Governance Improvements;
- Structuring Business Incubators and Investment Partnerships;
- Market Entry and Market Research, especially in Europe, North America and the Middle East.



ROKSOLIANA MELNYK

Founder, CEO, Emerald Group

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Roksoliana has 35 years of international business experience, beginning her career after studying International Relations and Economics at the University of Toronto, Canada. In 1990, she focused on trade across Kazakhstan, Uzbekistan, and Russia before relocating to Cyprus in 1992, where she continued to serve the CIS region with Cyprus as her base. In 2000, she founded Emerald Group, firms specializing in company formation, trust, fiduciary and nominee services, bank account opening, accounting, immigration and relocation support, legal contracts, and real estate and yacht acquisition. Her career highlights include arranging complex trade and project financing with international and local banks and serving as corporate secretary for the USD 1.4 billion IPO of a Cyprus company on the London Stock Exchange. Licensed under ICPAC (the Institute of Certified Public Accountants of Cyprus) and fluent in English and Russian, Roksoliana leverages her deep CIS market experience to provide tailored solutions in Cyprus, serving as a trusted partner for Kazakh clients seeking international expansion, relocation, and investment opportunities.

We would be particularly interested in meeting:

- Companies seeking to establish a Cyprus base or expand into the EU and Middle East, requiring corporate structuring, banking, fiduciary, accounting, and office setup support.
- High-net-worth individuals and families considering relocation to Cyprus, requiring immigration services and fully bespoke Family Office–style solutions.
- Investors and real estate developers exploring Cyprus property as both a lifestyle asset and an investment gateway into Europe.
- Legal, accounting, immigration, and real estate professionals open to bilateral cooperation and referral partnerships for cross-border clients.

Roksoliana comes to Kazakhstan to connect with companies, investors, and high-net-worth individuals and families seeking Cyprus as a trusted base for business, relocation, and investment. Her goal is to position Cyprus as a gateway into the EU and Middle East for Kazakh companies through corporate structuring, banking, immigration, and real estate solutions, while building long-term, mutually beneficial relationships.



ALEXEY RUDENKO
Managing Partner, A.Rudenko & Co
LLC

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🌐 rudenkolaw.com

Alexey is a certified advocate and a distinguished legal consultant based in Cyprus. With over 10+ years of professional practice, he specializes in Corporate & Commercial Law, Real Estate transactions, Immigration consultancy, and Business Structuring. Licensed by the Cyprus Bar Association, Alexey founded A. Rudenko & Co LLC in 2021, a boutique firm headquartered in Limassol known for integrity, personalized client service, and excellence in cross-border legal matters

Holding an LLB degree from one of Cyprus's top-three universities, he is fluent in Greek, English, and Russian, which provides him access to diverse legal networks and international clientele.

We would be particularly interested in meeting the following in Kazakhstan:

- Law firms & legal associations – to build referral networks, joint projects, and client exchange.
- Accounting & corporate service providers – to collaborate on structuring, taxation, and compliance.
- Developers & real estate investors – to present Cyprus real estate as a gateway to the EU market.
- Business associations & chambers of commerce – to connect with entrepreneurs seeking EU expansion.

Alexey comes to Kazakhstan looking to build durable ties with legal, financial, and business communities in Kazakhstan. He aims to position Cyprus as a safe base for global business and investment.



ELIA NICOLAOU

Managing Director of Amicorp (Cyprus)

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Elia is a versatile professional with more than 25 years of Business and Management Consulting, Corporate structuring, Banking, Fund licencing and administration, ESG consulting, Capital Markets, Securitisations, Investor services experience and charismatic Business Development expert.

Nicolaou graduated with an LLB in Law from the University of Nottingham and holds an LLM in Commercial and Corporate Law from University College London. She has an advanced diploma in Business Administration from the Cyprus International Institute of Management. Elia Nicolaou is the president of the Cyprus-South East Asia Business Association. She also sits on the board of CIFA (Cyprus Investment Firms Association) as well as other listed and private companies. She is also recognized internationally—including a leadership award in corporate structuring in 2025

Elia represents a multinational organization present in 40 jurisdictions globally and can offer to potential clients and associates in Kazakhstan a wealth of structuring solutions:

- Fund managers, asset managers, and institutional investors seeking guidance in fund domiciliation, licensing, and ESG-aligned finance solutions. Anyone aiming to launch cross-border investment products across Europe, UAE, Mauritius, Singapore, Cayman, HK, Africa etc
- Business owners, Entrepreneurs, Corporate executives and CFOs interested in establishing compliant corporate and fiduciary structures across the globe to enable efficient tax structuring and business expansion.
- Financial institutions,, security firms and regulatory advisors exploring security issuances and capital market solutions
- Business process outsourcing, bookkeeping, immigration, payroll and compliance services across the globe
- ESG related consulting, ESG scoring and assessment .

Why this matters:

Elia brings both technical and practical in depth knowledge in structuring solutions for both corporate and private clients and an extensive network of clients and investors across numerous jurisdictions. Meeting with her allows Kazakh private or corporate clients and their advisors to explore suitable solutions to facilitate their business and personal succession planning, with the possibility to explore numerous alternatives in order to determine the most suitable long-term solution.



NATALIA GEORGIU

Founder, CEO/Managing Director,
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Natalia is a biochemist, biologist, and cosmetic chemist with over 20 years of experience in the research and development of personal care products. She specialises in various types of emulsions, emulsifiers, and the creation of stable formulations across a wide range of cosmetic products, including anti-aging, whitening, SPF, hydrating, rebalancing, anti-cellulite treatments, soaps, shampoos, conditioners, shower gels, and makeup. With extensive experience in Corneotherapy and natural cosmetics, she has been a Cosmetic Safety Assessor in the EU since 2009, overseeing quality control, GMP, ISO 9001, and ISO 22716 compliance. Natalia is the Vice President of the European Association of Toxicologists CCE (Cosmetics Consultants Europe), the Vice President of the Cosmetics Consultants Europe (CCE) Association and a member of the Advanced Formulating Club (USA).

The reason to travel to Kazakhstan is to identify and partner with a distribution agency that can represent SKINLAV Cosmetics in Kazakhstan or across the Central Asian region.

She'd also like to:

- Explore opportunities with cosmetic distributors, pharmacy chains, retail networks, and beauty service providers seeking to bring EU-certified, safe, and innovative cosmetic products to their customers.
- Meet with potential business partners in health and wellness sectors who are interested in high-quality, scientifically developed products that meet EU regulatory standards.
- Discuss potential collaborations with universities, research institutes, and laboratories in Kazakhstan to promote knowledge-sharing in cosmetic science and safety.



NATALIA KARDASH

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Communication
languages: English,
Greek, French, Russian

- Founder, Successful Business Leaders' Club;
- Publisher, Editor-in-Chief, Vestnik Kipra Newspaper and Successful Business Magazine;
- Founder, Chairwoman, BEST LEGAL Conference, BEST INVEST Congress, Health&Beauty Forum.
- Vice-President, Cyprus-Uzbekistan Business Association; member, Cyprus-Kazakhstan Business Association.

VK Cyprus Group is working with the expat communities of Cyprus and bringing them in touch with local business community.

SUCCESSFUL BUSINESS Leaders' Club is a private initiative to bring together international business contacts of Dr. Kardash, to assist in networking and exchange of information and ideas.

Main area of expertise: Publishing, communications, PR, networking. Natalia's personal network exceeds 6000 business people: Cypriots on all levels of business and political governance, foreign business executives who live and work in Cyprus or live abroad but have interests in Cyprus.

Natalia is establishing connections between her private business club in Cyprus and business organisations in Kazakhstan.