VEON

Digitalizing ESG Reporting

Leveraging Workiva for ESG Reporting at VEON



























AGENDA



Why VEON adopted Workiva

The role of Workiva in ensuring transparency and data accuracy

Before & After: How workflows improved with digital tools

Why VEON adopted Workiva

Challenges with the previous ESG reporting process

Highly Manual Reporting Process

- i. Resource-intensive, error-prone process that ties up costly resources in low value-added work.
- ii. Inconsistent processes across business means oversight is complex.

Limited Insight into Sustainability Performance

i. Highly skilled, highly paid resources tied up in manual processes, unable to deliver insight to rest of business.

Increased Cost of Reporting

i. Increased cost of ESG reporting due to complex workflows and involvement of highly paid consultants and resources.

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Risk mitigation

The impact areas to improve to mitigate the risk of process breakdowns or failures



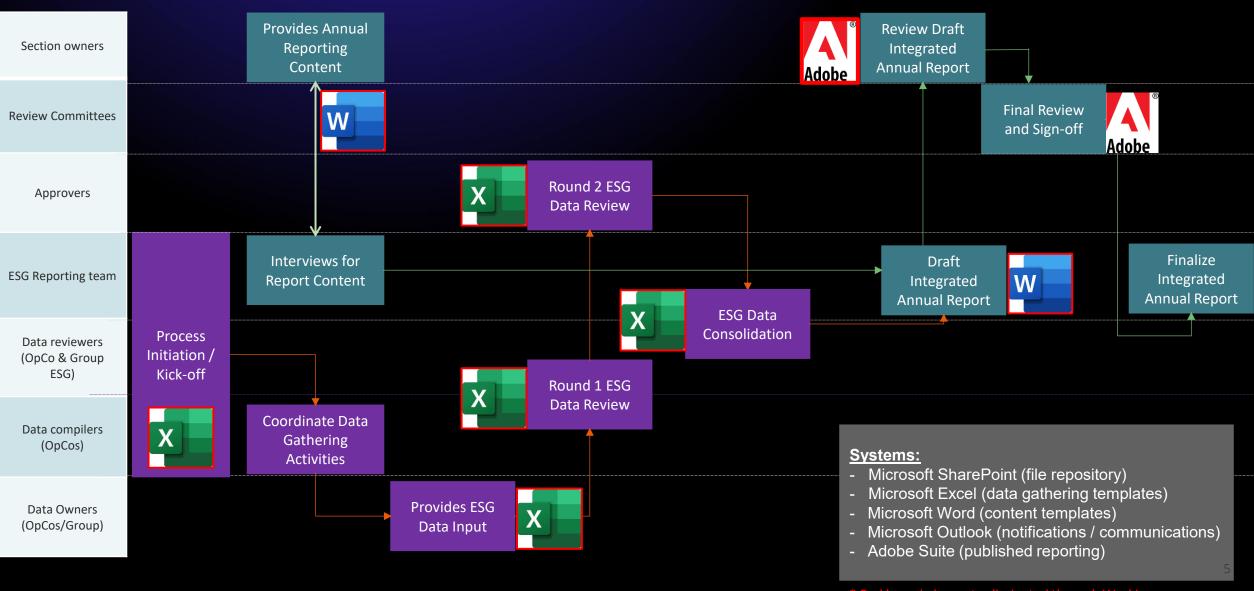
• A centralized platform that provides a structured and transparent approach to data Centralized ESG program Integration with reporting • Workiva enables alignment with multiple ESG reporting frameworks, including GRI, CSRD, SASB, TCFD, and the UN SDGs frameworks • Features like version control, data lineage, and complete revision histories help ensure Audit trails and data lineage transparency and provide audit-ready environment

Automated data collection and validation

• Automated collection of both quantitative and qualitative data from various sources reduces errors and enhances reliability of the data

VEON'S ESG reporting process (before Workiva)

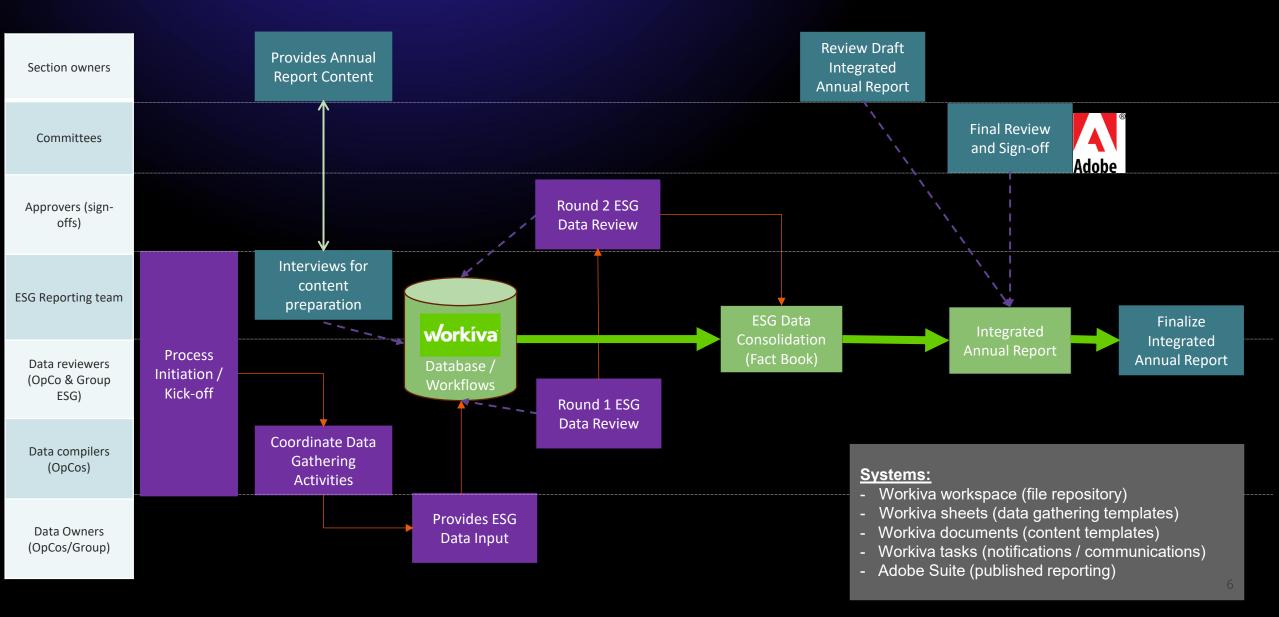




^{*} Red boxed elements eliminated through Workiva

VEON's ESG reporting process (using Workiva)





Using Workiva - Key impacts and benefits experienced so far



A centralized, structured and transparent approach to compiling ESG report Real-time consolidation of data in the ESG Factbook Automated linkage of ESG data with Integrated Annual Report content reducing manual work and minimizing errors Storage of supporting materials within the platform for record and audit purposes Efficient collaboration between all stakeholders on a single platform Convenient follow-ups using "tasks" and "reminder" features within the platform



ESG Reporting with Workiva: Beeline's Perspective





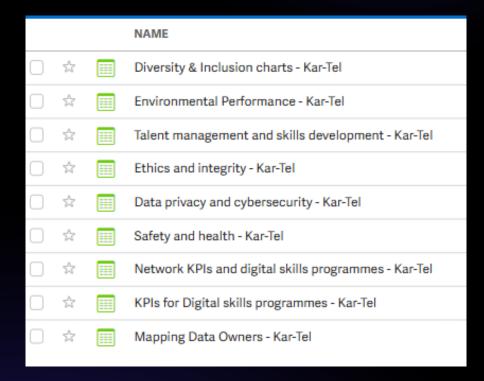


Beeline Kazakhstan's internal ESG reporting processes



Pre-Workiva: Manual Work

- A single ESG coordinator was responsible for gathering all 100+ ESG data manually from more than 30 functional data owners across departments.
- Data gathered via Excel & email high dependency on follow-ups.
- Excel files used previously posed challenges in coordination and data quality.
- No real-time visibility; status tracking and consolidation were fully manual.



ESG KPIs - Total 100+

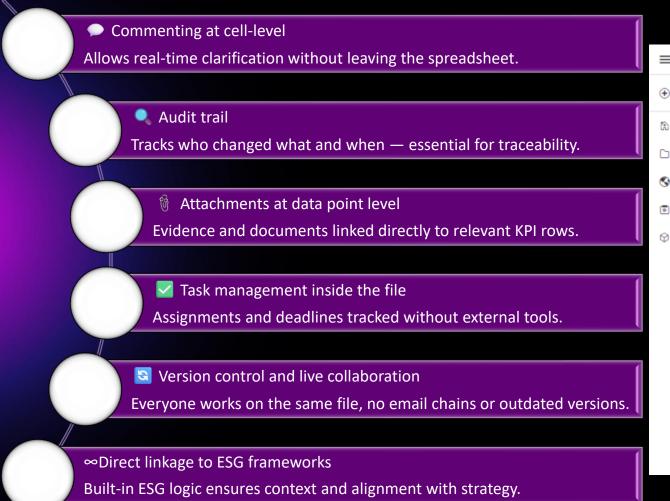
Reported our ESG KPIs for inclusion in the VEON Ltd. Integrated Annual Report

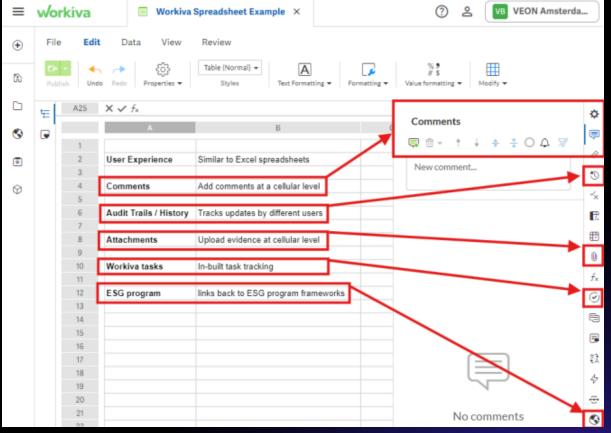
- After Workiva: Decentralized, Transparent & Efficient
 - 8+1 assigned data owners have direct access to Workiva and input KPIs themselves.
 - ESG POC coordinates the process, offers guidance, and ensures consistency across inputs.
 - Templates pre-filled with prior-year data (2022– 2023) help the ESG POC verify completeness and highlight restatements if needed.
 - Real-time collaboration and role-based task assignment accelerate progress and reduce errors.
 - HQ ESG can track submissions live and provide proactive feedback.
 - Full audit trail and version history ensure transparency and accountability.



How Workiva Transformed the Way We Work

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VEON Integrated Annual Report 2024

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Our ESG progress is reported externally on an annual basis through HQ disclosures, using recognized international standards.





Full PDF version



Web version





