

2024

EUROBAK
EUROPEAN BUSINESS ASSOCIATION OF KAZAKHSTAN

ANNUAL GENERAL MEETING



OUR LINKEDIN



FINANCIAL REPORT

Official Auditing Partner



BALANCE SHEET

	Dec 31, 2023 (unaudited)	Dec 31, 2022
ASSETS		
Non-current assets		
Fixed and intangible assets	1,513	2,966
Current assets		
Cash at bank and on hand	61,156	140,845
Inventory	0,177	0,486
Short term accounts receivable	1,627	5,312
Other short term assets	1,867	2,186
Current tax assets	0,013	0
TOTAL ASSETS	64,840	151,795
LIABILITIES AND EQUITY		
Liabilities	7,986	3,832
Equity	58,367	147,963
TOTAL LIABILITIES AND EQUITY	66,353	151,795

INCOME STATEMENT

	Dec 31, 2023 (unaudited)	Dec 31, 2022
Turnover	100,757	150,703
Administrative expenses	113,712	(125,073)
Other expenses	7,012	
Gain from exchange rate differences	6,473	6,447
Income tax expense		
Total comprehensive (loss)/income	(13,494)	32,077

Balance on all EUROBAK accounts as of 5th of February 2024

USD: 74 878,03
KZT: 16 057 229,47
EURO: 46 173,21

NOTE

The differences between the budget and financial statements in 2023 arose as follows:

- 1) 2022 payments for Membership fees in the amount of 27,609,327 KZT were transferred to the 2023 budget, but reconciliation acts for these amounts were billed in 2022.**
- 2) The amounts of payments that were received in 2023 for 2024 were transferred to the next year in the amount of 12,888,000 KZT.**
- 3) The availability of upcoming payments in the amount of 4,092,000 KZT are indicated in the 2023 budget.**

Taking into account all three points, the total income in the 2023 budget is 120 million, and the expenditure of cash flow is 108 million.



ACTIVITY REPORT

EUROBAK outlines 2023

over 100 events with more than 5000
participants

➤ 8 Committees:

- ESG
 - Public Procurement Working group
- FMCG
 - Counterfeit Working group
 - Data Protection Working group
- HR
- Healthcare
- Marketing & PR
- Tax
 - Customs & Logistics Working group
- Travel, Hospitality & MICE
- Digital (on hold)

➤ 2 educational projects for students of Almaty Universities:

- HR University of Practical Knowledge
- Marketing & PR University of Practical Knowledge

EUROBAK Chairman

Erlan Dosymbekov
Managing Partner for Caucasus and Central Asia,
EY



MEMORANDUMS OF COOPERATION:

- with the Ministry of Labor and Social protection of the population of RK
- with AIFC Court and IAC
- with NCE Atameken
- with NC Kazakh Tourism

EUROBAK BOARD MEMBERS 2023-2024



Erlan Dosymbekov
EUROBAK Chairman
EY
Managing Partner
for Kazakhstan and Central Asia



Gordon Haskins
EUROBAK Deputy
Chairman
Al Hilal Bank Kazakhstan
CEO & Chairman of the
Management Board



Dias Assanov
EUROBAK Deputy Chairman
Siemens Kazakhstan
CEO



Abai Shaikenov
EUROBAK Secretary
Dentons Kazakhstan
Managing Partner



Oleg Khanin
EUROBAK Treasurer
Kommesk-Omir
Insurance Company
Chairman of the Board



Ibrahim Canliel
Air Astana
Chief Financial Officer



Saken Zhumashev
KPMG in Central Asia
Managing Partner



Mikayel Tovmasyan
Pernod Ricard Kazakhstan
Managing Director



Shadab Khan
Coca-Cola
Kazakhstan
General Director



Kestutis Jankauskas,
Ambassador of the European Union
to the Republic of Kazakhstan
Honorary Board Member



Julie Kussidi
EUROBAK
Executive Director
Ex-officio Board Member

WE ARE IN DIALOGUE WITH

Prime-Minister of RK
Ministry of Foreign Affairs
Ministry of Internal Affairs
Ministry of Labor and Social protection of the population
Ministry of Digital Development, Innovation
and Aerospace Industry
Ministry of National Economy
Ministry of Science and Higher Education
Ministry of Justice
Ministry of Finance
Ministry of Healthcare
Ministry of Industry and Construction
Ministry of Transport
Ministry of Culture and Information
Ministry of Trade and Integration
Ministry of Agriculture
Ministry of Tourism and Sports
Ministry of Ecology, Geology and Natural Resources
Ministry of Water Resources and Irrigation
Akimat of Almaty
Akimat of Nur-Sultan
Supreme Court of RK
National Bank
Investment Committee of the Ministry of Foreign Affairs
State Revenue Committee of the Ministry of Finance
Finance and Budget Committee of the Mazhilis
Astana International Financial Center
AIFC Court and IAC
National Company "Kazakh Invest"
National Company "Kazakh Tourism"

36 Letters sent to the government authorities

20 Letters with invitations to the meetings

5 Letters sent with recommendations and Position Papers

10 Letters with Requests (e.g. requests for additional information or asking to join working groups and etc.)

4 Protocols for consideration

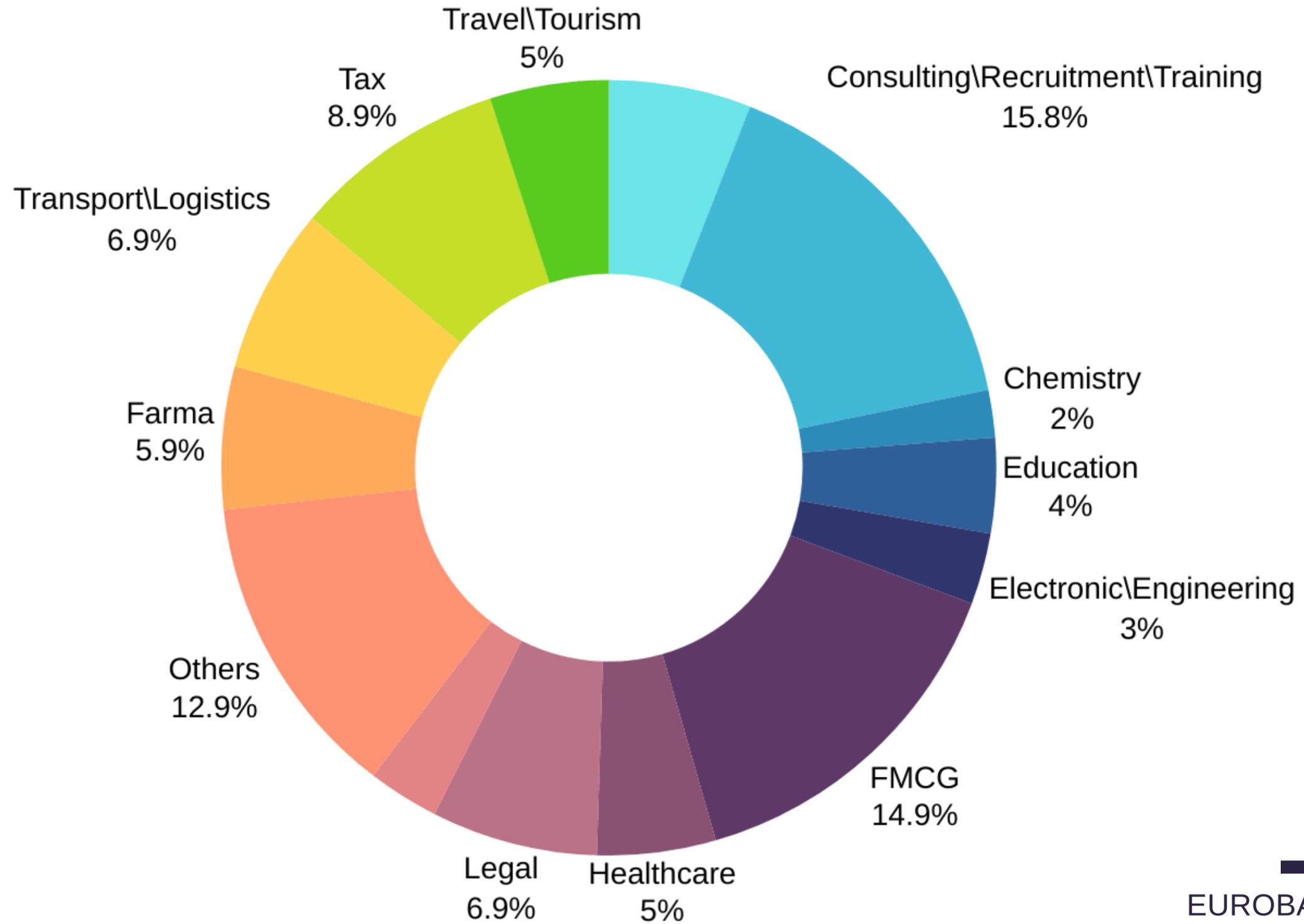
74 Congratulation letters to newly appointed Government Officials

EUROBAK MEMBERS in 2023

Local companies 16 %

European & multinational companies 84%

25 industries





EXECUTIVE MEETINGS



CHAIRPERSONS OF EUROBAK COMMITTEES IN 2023-2024



HR:
Bogdan Stetsyura
Inditex Kazakhstan



ESG:
Dias Assanov, Siemens
Kazakhstan



FMCG:
Alexandr Mendybayev, METRO
Cash & Carry



Marketing & PR:
Anastassiya Nevenchannaya
Haileybury Almaty



Healthcare:
Pavel Khegay, Gedeon Richter



Healthcare:
Svetlana Ceban, EY



Healthcare:
Timur Biabulin, Novo Nordisk Kazakhstan



Tax
Vyacheslav Sosnovskiy, KPMG



Tax:
Doniyorbek Zulunov, EY



Tax:
Lolita Zakirova, Axisa



Travel, Hospitality & MICE:
Ugur Cantimur, Turkish Airlines

COMMITTEES 2023

Objectives of the committees:

- Legislative initiatives and relationship with governmental authorities
- Experiences and knowledge sharing between specialists
- Initiating and implementing special projects
- Cooperation with other associations and non-governmental organisations

ESG

- Working with communities, promoting ESG agenda
- Development of proposals about incentives for businesses to implement ESG
- Public procurement
- Water management and regulation
- Waste management and regulation

Engagement with the Government:

- Letter with the recommendations on Public Procurement regulations, regarding necessary changes in legislation regulating in RK.
 - Sent on November 2 to the: Ministry of Finance, Samruk Kazyna, Committee on Investments of the Ministry of Foreign Affairs of RK

Digital (currently on hold)

- Review of IT rights and related legislation
- Regulation of Cloud technologies
- Cyber security
- Protection of personal data
- Implementation of Regulatory Sandbox
- Data classification
- Digital Code
- Digital skills for digital transformation

HR

- Monitoring changes in Labor Code of RK
- Employee engagement, diversity and inclusion in business
- Career management
- Salary reviews
- Employer brand management
- Wellbeing of employees
- Development of corporate culture
- Artificial intelligence in terms of recruitment

Launch of the 11th HR University of practical knowledge (40 students)

Travel, Hospitality & MICE

- Monitoring changes in legislation related to the industry
- Promotion of Kazakhstan's attractions and develop a communication line promoting Kazakhstan as a tourist friendly country
- Development of Almaty as convention center
- Cooperation with the Government, exchange of experience.

Engagement with the Government:

- Cooperation with the NC "Kazakh Tourism"
- Sent a white paper to the Government with covering proposals on the following:
 - Attracting investment in tourism infrastructure.
 - Improving the quality of services and safety for tourists.
 - Promotion of Kazakhstan's tourist attractions on the world market.
 - Exchange of experience in the field of sustainable and environmentally responsible tourism.

Tax

- Monitoring changes in tax legislation of RK
- Customs and Tax administration
- Cameral control
- Transfer pricing
- MLI and BEPS: theory and practice of application in Kazakhstan
- Court practice of applying the tax legislation
- Universal declaration

Engagement with the Government:

- The letter on Recommendations on New Tax Code of RK, changes for 2024
 - *Sent on November 15 to the: to the Ministry of Finance of RK, Ministry of National Economy of RK, to the Mazhilis of Parliament of RK, with a copy to the Committee of Investments of the Ministry of Foreign Affairs*

FMCG

- Track & Trace Labelling
- Trade Regulation
- Extended Producer's Liability
- Royalty
- Personal data protection
- Counterfeit and parallel import

Engagement with the Government:

- **Counterfeit Working Group:**
 - Addressing counterfeit issues across sectors.
 - Position Paper sent to President's Administration on July 14, 2023.
 - Position Paper sent to the Ministry of Trade and Integration on «Exclusion of the existing limitation on the remuneration (5%) of the buyer in the law on regulation of trading activities and internal trade rules».
- **Data Protection Working Group:**
 - Seeking clarification on personal data regulation.
 - Inquiry sent to Ministry of Digital Development on February 3, 2023.

Marketing & PR

- Strategic Marketing
- Digital marketing
- Artificial intelligence in marketing
- Creation and promotion of a personal brand
- Crisis communications
- How to determine resources, budgeting in marketing

Launch of the 9th Marketing & PR University of practical knowledge (40 students)

Healthcare

- Deregulation of Prices and Medical Devices
- Medicines Registration and Re-registration
- Roadmap for Healthcare Sector Competition
- State's Action Plan for Healthcare Competition (2025)
- Government's strategic plan summary
- Enhancing Long-Term Supply Contracts
- Changes in Free and Preferential Outpatient Support
- Notable alterations in the List of Medicines
- Approval of Limit Prices for Generic LAN Items
- Amendments to Long-Term Supply Contracts
- Addressing issues in government decrees.

Engagement with the Government:

- **Systematic cooperation with public health authorities**
Ministry of Health engagement:
 - EUROBAK Health Committee's appeal for inclusion in the working group on foreign pharmaceutical producers.
 - Discussion on draft regulations for PE purchase and related issues.
- **Coordinating Council involvement**
 - Appeal to join the Coordinating Council for the Roadmap «Bringing the share of pharmaceuticals of domestic production to 50%» (2023 - 2029).
 - Joint meeting with the «Association for Support and Development of Pharmaceutical Activity of the Republic of Kazakhstan»: Collaborative session to explore potential cooperation areas.

COMMITTEES



WE THANK OUR PARTNERS



world monitor

EUROBAK

EUROPEAN BUSINESS ASSOCIATION OF KAZAKHSTAN

ANNUAL EDITION 2023-2024



COVER ARTIST



LILIYA FUTURIST



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World Monitor – information and analytical platform about the economy, business, investments, culture in the Republic of Kazakhstan and countries of the European Union.

The audience of the magazine is the business and political elite of the country, top managers, business owners, the diplomatic community, middle management.

