

2023

EUROBAK
EUROPEAN BUSINESS ASSOCIATION OF KAZAKHSTAN

ANNUAL GENERAL MEETING

EUROBAK was established in 1999 upon the joint initiative of EU companies, institutions and the Delegation of the European Union.

main objectives:

- to promote and nurture mutual understanding between Kazakhstan and Europe in business as well as social spheres.
- to create an effective platform for constructive dialogue between business and government, to improve investment and business climate in the Republic of Kazakhstan.



FINANCIAL REPORT

Official Auditing Partner



BALANCE SHEET

	Dec 31, 2022 (unaudited)	Dec 31, 2021
ASSETS		
Non-current assets		
Fixed and intangible assets	2,966	2,417
Current assets		
Cash at bank and on hand	140,845	119,989
Inventory	0,486	0,141
Short term accounts receivable	5,312	0
Other short term assets	2,186	1,252
Current tax assets	0	0
TOTAL ASSETS	151,795	123,799
LIABILITIES AND EQUITY		
Liabilities	3,832	6,022
Equity	147,963	117,777
TOTAL LIABILITIES AND EQUITY	151,795	123,799

INCOME STATEMENT

	Dec 31, 2022 (unaudited)	Dec 31, 2021
Turnover	150,703	123,966
Administrative expenses	(125,073)	(99,055)
Gain from exchange rate differences	6,447	1,230
Income tax expense		
Total comprehensive (loss)/income	32,077	26,141

Balance on all EUROBAK accounts as of 10th of February 2023

USD: 134 003,31
KZT: 2 223 352,38
EURO: 10 544,05



ACTIVITY REPORT

EUROBAK outlines 2020-2022

375 events with more than 14000 participants
from all over the world

13 countries. 23 cities

> 8 Committees:

- Digital
- ESG
- FMCG
- HR
- Healthcare
- Marketing & PR
- Tax
- Travel, Hospitality & MICE

> 2 educational projects for students of Almaty Universities:

- HR University of Practical Knowledge
- Marketing & PR University of Practical Knowledge



WE ARE IN DIALOGUE WITH

Administration of the President of RK
Prime-Minister of RK
Ministry of Foreign Affairs
Ministry of Internal Affairs
Ministry of Labor and Social protection of the population
Ministry of Digital Development, Innovation
and Aerospace Industry
Ministry of National Economy
Ministry of Education and Science
Ministry of Justice
Ministry of Finance
Ministry of Healthcare
Ministry of Industry and Infrastructural Development
Ministry of Information and Social Development
Ministry of Trade and Integration
Ministry of Agriculture
Ministry of Culture and Sports
Ministry of Ecology, Geology and Natural Resources
Akimat of Almaty
Akimat of Astana
Supreme Court of RK
National Bank
Investment Committee of the Ministry of Foreign Affairs
State Revenue Committee of the Ministry of Finance
Finance and Budget Committee of the Majilis
Astana International Financial Center
AIFC Court and IAC
National Company "Kazakh Invest"

MEMORANDUMS OF COOPERATION:

- with the Ministry of Labor and Social protection of the population of RK
- with AIFC Court and IAC
- with NCE Atameken

EUROBAK Chairman

Erlan Dosymbekov
Managing Partner for Caucasus and Central Asia,
EY



EUROBAK BOARD MEMBERS 2022-2023



Erlan Dosymbekov
EUROBAK Chairman
EY
Managing Partner
for Caucasus and Central Asia



Gordon Haskins
EUROBAK Deputy Chairman
Al Hilal Bank Kazakhstan
CEO & Chairman of the
Management Board



Dias Assanov
EUROBAK Deputy Chairman
Siemens Kazakhstan
CEO



Victoria Simonova
EUROBAK Secretary
Dentons Kazakhstan
Partner



Oleg Khanin
EUROBAK Treasurer
Kommesk-Omir
Insurance Life Company
Chairman of the Board



Ibrahim Canliel
Air Astana
Chief Financial Officer



Saken Zhumashev
KPMG Caucasus and Central Asia
Managing Partner



Mikayel Tovmasyan
Pernod Ricard Kazakhstan
Managing Director



Arminas Macevicius
STADA
General Director



Kestutis Jankauskas,
Ambassador of the European Union
to the Republic of Kazakhstan
Honorary Board Member



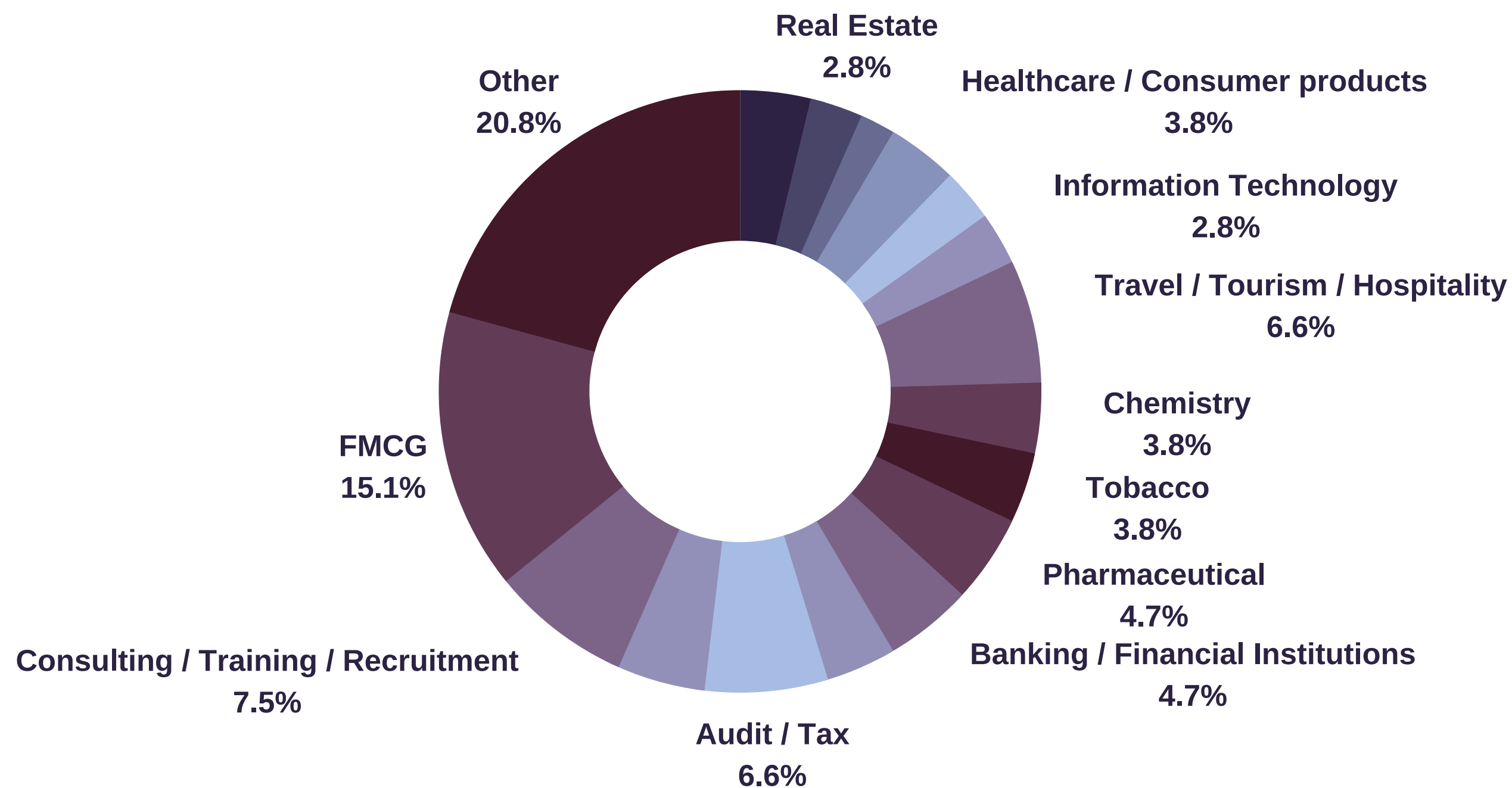
Julie Kussidi
EUROBAK
Executive Director
Ex-officio Board Member

EUROBAK MEMBERS in 2022

Local companies 12 %

European & multinational companies 88%

25 industries





CEO MEETINGS



CHAIRPERSONS OF EUROBAK COMMITTEES in 2022-2023



HR:
Dinara Tanasheva, EY
Committee's Advisor Counsel



Digital:
Sergey Nezdemkovskiy, KPMG



ESG:
Dias Assanov, Siemens
Kazakhstan



FMCG:
Alexandr Mendybayev, METRO
Cash & Carry



Healthcare:
Remigijus Narauskas, Gedeon Richter



Healthcare:
Svetlana Ceban, EY



Healthcare:
Arminas Macevicius, STADA



Tax:
Vyacheslav Sosnovskiy, KPMG



Tax:
Doniyorbek Zulunov, EY



Tax:
Lolita Zakirova, Imperial Tobacco
Kazakhstan

COMMITTEES 2022

Objectives of the committees:

- Legislative initiatives and relationship with governmental authorities
- Experiences and knowledge sharing between specialists
- Initiating and implementing special projects
- Cooperation with other associations and non-governmental organisations

ESG

main topics

- Working with communities, promoting ESG agenda
- Development of proposals about incentives for businesses to implement ESG
- Water management and regulation
- Waste management and regulation

Interaction with the Government:

- Proposals for the Ministry of national economy on best international ESG practices and recommendations on their adaptation in Kazakhstan

Digital

main topics

- RPA и Low-Code: trends and successful cases
- Government Digital Transformation
- Cloud Blockers and Recommendations on Amendments to the Legislation

Interaction with the Government:

- Assessment of the digitalization of the country's economy. Meeting with Askar Zhambakin, Vice-Minister of Digital Development, Innovations and Aerospace Industry of the Republic of Kazakhstan

HR

main topics

- Changes in Labor Code of RK
- Work permits, visa issues
- Employee engagement. diversity and inclusion in business
- Interdependence of the psychological wellbeing of employees and business indicators of companies
- Career management
- Job Market Overview & Salary Survey 2022

Launch of the 10th HR University of practical knowledge (50 students)

Interaction with the Government:

Participation in working groups of the Ministry of labor and social protection of the population of RK

PCA

- Legal Design Basics: How to Write Simple, Clear, and Persuasive Texts
- Criminal law protection of business
- Due diligence of the counterparty: relevance and life hacks in the current realities

Tax

main topics

- Changes in Tax Code of RK
- Nuances of tax and customs control
- Consideration of fiscal disputes
- International tax trends in Kazakhstan, BEPS
- Tax disputes

Interaction with the Government:

- Address to the Ministry of national economy, State revenue committee of the Ministry of finance, and the Ministry of Justice on the limitation period for large businesses in the light of the "new" wording of subparagraph 1) of paragraph 3 of Article 48 of the Tax Code
- Letter to the Majilis of RK with a copy to Mr Timur Suleimenov, regarding the amendments to the Article 264 of Tax Code of the Republic of Kazakhstan (03/07/22)
- EUROBAK and the Representative of German Economy in Central Asia joint letter to the President of the Republic of Kazakhstan, Mr Kassym-Jomart Tokayev regarding the amendments to the Article 264 of Tax Code of the Republic of Kazakhstan (29/07/22)
- Address to the Senate, Mazhilis and Ministry of national economy concerning the considered restrictions on the application of a reduced tax rate on non-resident income in the form of dividends in accordance with the provisions of an international treaty (art.667 Tax Code)

FMCG

main topics

- Track & Trace Labelling
- Trade Regulation
- Extended Producer's Liability
- Royalty
- Personal data protection

Interaction with the Government:

- Address to Prime Minister on inclusion of royalties in the customs value of goods
- Address to the Ministry of finance on import of alcoholic products
- Address to Prime Minister on simplification of technical regulation
- Address to the Ministry on personal data protection (general questions) and determination of critically important objects of information and communication infrastructure

Marketing & PR

- Personal branding
- Media market changes & trends
- Internal & external communications

Launch of the 8th Marketing & PR University of practical knowledge (70 students)

Healthcare

main topics

- Deregulation of prices for medicines and medical devices
- Preservation of VAT exemptions for medicines and medical devices
- The need for practical implementation of the voluntary co-payment mechanism
- Improving patient access to therapy by streamlining the process of bringing innovative drugs to the country's market
- Track & Trace Labelling

Interaction with the Government:

- Address to Prime Minister on urgent measures to ensure stocks of medicines and medical devices manufactured outside the Republic of Kazakhstan in the light of events on the territory of Ukraine and sanctions imposed on the Russian Federation
- Position paper on urgent healthcare reforms on:
 - Deregulation of prices for medicines and medical devices
 - Reduction of the terms of access to the market of the Republic of Kazakhstan for innovative drugs
 - Preservation of VAT exemptions for drugs and medical devices
 - Revision of the phasing of the timing of the introduction of mandatory digital labeling of drugs
 - Reasons for the exclusion of requirements in terms of the maximum price for the trade name of drugs in the framework of the GOMBP and (or) in the CSHI
 - Practical implementation of the voluntary co-payment mechanism
 - Digital Health

Sent to the Administration of the President and the Ministry of healthcare of RK, with a copy to Prime Minister, SK_Pharmacy, The Agency for Protection and Development of Competition, Ministry of Industry and Infrastructure Development, NCE Atameken and WHO.

COMMITTEES



WE THANK OUR PARTNERS





Cover Artist

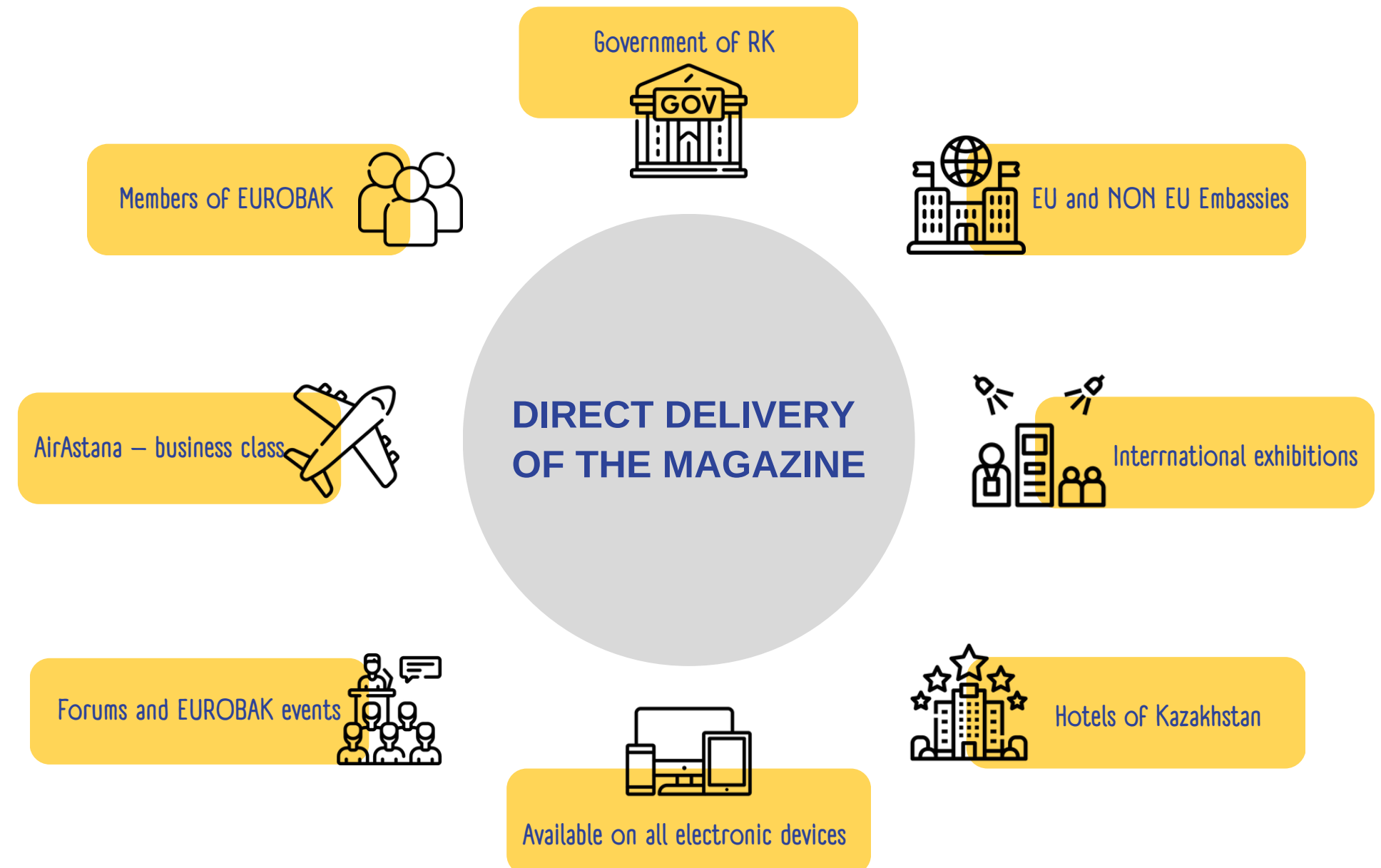


Liliya Futurist



World Monitor – information and analytical platform about the economy, business, investments, culture in the Republic of Kazakhstan and countries of the European Union.

The audience of the magazine is the business and political elite of the country, top managers, business owners, the diplomatic community, middle management.





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CEO
CHANNEL



THANK YOU FOR STAYING WITH US!

—

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