



International Tax Legislation Update

Changes in the List of Countries with Preferential Tax Regimes

In this alert we would like to draw your attention to the amendments introduced to the Order of the Acting Minister of Finance of the Republic of Kazakhstan No. 142 dated February 8, 2018 “On Approval of the List of Countries with Preferential Tax Regime”.

Exclusion of the U.S. state of Delaware from Kazakhstan’s list of countries with preferential tax regime

Order of the Acting Minister of Finance of the Republic of Kazakhstan (“**Order**”) No. 1215 “On Introduction of Amendments to the Order of the Minister of Finance of the Republic of Kazakhstan No. 142 dated February 8, 2018 On Approval of the List of Countries with Preferential Tax Regime” was adopted on November 30, 2022.

Pursuant to the Order, the U.S. state of Delaware was excluded from the list of countries with preferential tax regimes. The Order became effective on December 1, 2022.

We hope you find this information useful. We would be happy to discuss any further questions you may have, as well as recent amendments in Kazakhstan legislation and their impact on your business.

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